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June 12, 2024

The Fashion Mall at Keystone Shares Next Level Redevelopment Updates

Indiana's premier shopping destination shares renderings of the project and details on new leading-edge office space, One Keystone Crossing

INDIANAPOLIS – <u>Simon®</u>, a real estate investment trust engaged in the ownership of premier shopping, dining, entertainment and mixed-use destinations, shares progress updates on recently-announced redevelopment at <u>The Fashion Mall at Keystone</u>, including new renderings and the addition of <u>One Keystone Crossing</u>, a modern, sophisticated, Class A office space, expected to open in Q4 2026.

The Fashion Mall at Keystone, the State of Indiana's premier shopping destination, already touts a standout retail selection with over 110+ brands, more than 40 of which are exclusive to the market, making it a desirable haven for retailers looking to expand into the Midwest. The impressive lineup of boutiques speaks directly to the consumer demand and demonstrated growth potential in the Indianapolis market. The Fashion Mall at Keystone also provides shoppers with nearly 20 outstanding restaurants and dining options, including upscale and fast-casual alternatives. Also available are convenient accommodations for business and leisure travelers, with Sheraton Indianapolis Hotel at Keystone Crossing adjacent to the center.

"The Fashion Mall at Keystone's redevelopment will further enhance the center's positioning as the region's premier experiential shopping destination and a gathering place for the community," said Patrick Peterman, Senior Vice President, Mixed-use Development at Simon. "Simon's commitment to this asset will ensure the center continues to elevate the experience for our discerning patrons and to meet the demands of our retailers. One Keystone Crossing is another great example of the synergistic effect of transforming Simon properties into integrated mixed-use environments for businesses, their employees and visitors - redefining the way we work, dine, play and shop."

The recently announced redevelopment paves the way for the continued evolution of The Fashion Mall at Keystone, bringing more of the most respected names in luxury retail and desirable first-to-market dining and entertainment destinations to the Indianapolis property. Additionally, the announcement of One Keystone Crossing, a new multi-level, 100,000 sq. ft. of innovative, Class A office space that will overlook a lush, green, outdoor plaza ready to host events and community gatherings, will further transform the southeastern section of the shopping center, including the current Saks Fifth Avenue. The vibrant campus - where work, play, stay, shop and dine are stylishly intertwined - offers the highly sought after new standard for the workplace of the future.

John Robinson, JLL Market Leader for Agency leasing said, "We are excited to offer companies this opportunity to transform their workplace in a setting designed to attract top talent and impress clients. One Keystone Crossing's highly sought after location paired with the connectivity to The Fashion Mall at Keystone and its world-

About Simon

Simon® is a real estate investment trust engaged in the ownership of premier shopping, dining, entertainment and mixed-use destinations and an S&P 100 company (Simon Property Group, NYSE: SPG). Our properties across North America, Europe and Asia provide community gathering places for millions of people every day and generate billions in annual sales.



class amenities meets the demand of office users looking for a vibrant mixed-use environment in the heart of the strongest submarket in Indianapolis."

The progressive transformation of The Fashion Mall at Keystone is expected to begin immediately following Saks Fifth Avenue's planned closure next month.

For more information on The Fashion Mall at Keystone, please visit simon.com/fashionmallupdates.

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